

## Introduction to Trade Finance Compliance E-Service

A new government e-service, Trade Finance Compliance (TFC), was launched on the Networked Trade Platform (NTP) on 5 September 2019. This new e-service is a result of a joint government-industry partnership between Singapore Customs, the Monetary Authority of Singapore (MAS) and leading financial institutions. It aims to address compliance challenges faced by financial institutions when financing trade because of the inability to validate the underlying trade and the lack of reliable data to conduct price checks for non-commodity goods.

Using data derived from permits issued by Singapore Customs, the TFC service will now allow financial institutions to reference such information to augment their checks for trade finance compliance.

To ensure proper data governance, importers and exporters can give consent to Singapore Customs, via their Business Admin, on the NTP for their data to be shared directly with financial institutions of their choice.

## List of Services and Information Shared

S/No	Services	What information is shared
1	Company Price Checks	<p>UEN specific data that allows Partners and Service Providers to check for unit price at 8-digit HS Code level, with an additional filter based on the country of loading/discharge and the goods origin. The output allows Partners and Service Providers to check the historical unit price up to a period of one year.</p> <p>This information will only be made available to Partners and Service Providers that your company's Business Admin has given consent to, for the purposes of providing trade finance-related services to your company.</p>
2	Trade Validation	<p>UEN specific data that allows Partners and Service Providers to check if an invoice has an associated permit for import or export. If it is a strategic good, the Partners and Service Providers will also receive information on the end users. This check is at item level.</p> <p>This information will only be made available to Partners and Service Providers that your company's Business Admin has given consent to, for the purposes of providing trade finance-related services to your company.</p>

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## Step-by-step Instructions to Manage Consent

Please visit the [NTP page \(post log-in\)](#) for the step-by-step instructions to manage consent.